GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

LOANS & ADVANCES – Motor Car Advance of Rs. 4,15,500/- to Sri D.Ravi Babu, Section Officer, Home Department – Sanctioned – Orders – Issued.

HOME (OP) DEPARTMENT

G.O.RT.No. 988 **Dated:-25-08-2015**

Read the Following:

1) G.O. Rt No. 1757, Finance (A&L) Department, dated: 28.05.2015.
2) From Sri D.Ravi Babu, Section Officer, Home (OP) Department, application dated:09.04.2015.

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O R D E R :-

Under Article 230 of A.P. Financial Code, Volume-I, the Government hereby accord sanction for an amount of Rs. 4,15,500/- (Rupees Four Lakhs Fifteen Thousand and Five Hundred Only) to Sri D.Ravi Babu, Section Officer, Home Department towards Motor Car Advance for purchase of Motor Car.

2. The Advance sanctioned should be met from the funds released in the Government Order read above.

3. The expenditure sanctioned in Para-(1) above shall be debited to the Head of Account " 7610-Loans to Government Servants – MH (202) – Advance for Motor Car – SH(04) – Loans for purchase of Motor Car " 001-Loans for purchase of Motor Cars.

1. The above sanction is subject to the following conditions:-

i. The advance is repayable in 135 equal Monthly equal installments @ Rs. 3078/- per month commencing from the following month of amount drawn and interest will be recovered in 65 monthly installments.
ii. The Interest will be charged at the @ 5.50 % per annum on the advance taken and is recoverable as laid down in Article 227 of the A.P. Financial Code, Volume-I.
iii. The Loanee should purchase the Motor Car and furnish the receipts within one month from the date of drawing the advance.
iv. In case of the actual price paid for the Motor Car is less than the advance drawn the balance should be refunded to the Government forthwith.
v. The Loanee should execute the mortgage bond in Form No. 14 of the A.P. Financial Code, Volume-I within a fortnight from the date of purchase of the Car; and
vi. The insurance policy should be forwarded to the Accountant General, Andhra Pradesh, Hyderabad for perusal together with a letter in form No. 15 of the A.P. Financial Code, Volume-I addressed to the Motor Insurance Company indicating the fact that the Government of Andhra Pradesh are interested in the policy to the secured later.

5. The agreement bond in Form 13-C of the A.P. Financial Code, Volume-I, has been obtained from the individual and retained in office.

6. The Home (OP-II) Department is requested to draw and disburse the amount in lump sum to the individuals.

7. This order does not require the concurrence of Finance (A&L) Department under the rules and orders in force on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

MOHD AHSAN REZA
SPECIAL SECRETARY TO GOVERNMENT

To
Sri D.Ravi Babu, Section Officer, Home Department
Copy to:-
The Home(OP-II, Claims) Department,
The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad
The Pay and Accounts Officer, A.P., Hyderabad
The Accountant General, A.P., Hyderabad
The Finance (A&L) Department.
SF/SC.

//FORWARDED::BY ORDER//

SECTION OFFICER